

1. Janata Bank Limited

Education loan

Eligibility of loan

(1) The borrower must be an executive / officer / employee working in various governmental, semi-governmental, autonomous body, bank, financial institution (NBFI), multinational company and have been working and permanent in the present organization for at least 2 years. The monthly home pay of the borrower should be a minimum of Rs. 25000 / -.

(2) The student must have successfully passed all subjects in (all) semester / year final examinations prior to the loan application period and his CGPA must be 2.75 or above.

Limit

Excluding easy deposit: Rs. 0.50-2.00 lakhs.

With easy deposit: Maximum Rs. 10.00 lakhs.

Rate

11% (according to the latest circular on variable-interest rates)

Installment Type

According to monthly / semester

Period of loan

Maximum 5 years (60 installments).

Security

(1) In order to repay the loan with proper stamp, the borrower has to take personal guarantee.

(2) To ensure repayment of the loan, the borrower's husband / wife / father / mother / sibling / adult child or a primary school / high school / college / university teacher, postmaster, doctor or official working in a government semi-government or autonomous institution permanently residing in the area. Need to accept third party guarantee from close.

(3) Equal number of loan installments and one additional check of the borrower's savings account should be accepted.

(4) The instructions given in paragraph 16 of the 7th edition of the Debt Granting Powers Rules must be followed.

Designated Branches

All branches.

2. Jamuna Bank Limited

Education Loan

Customer Segment:

Students of reputed Public/Private Universities, Medical/Engineering/Nursing Colleges & Institutes
Professionals Courses: CA, CMA, CIMA, Marine, MBM, MBA, FCPS, FRCS, Bar-at-Law. Minimum
Educational Qualification: HSC/A-Level Pass. Overseas Education in any reputed educational institution.
Person having overseas job offer at hand, bound by training/course requirement.

Pre-qualification:

The applicant must have (a) Chatro-Bondhu Account (EL-19) or (b) Overseas Student File or (c) Overseas
Scholarship/University Acceptance.

Parents/Guardians/Guarantors Qualification:

Guarantor having sufficient net cash flow to deposit installments regularly. Parent/Guardian/Guarantor
who are eligible shall be referred to as Guarantor.

Purpose:

Student supposed to bear (1) Tuition Fees (2) Living Cost (3) Other Educational Expenses (4) Consultants
Fee (5) Visa Processing fees (6) Traveling Cost (7) Document/Other verification Fees (8) Purchase of
Educational Equipments/Gadget (9) any other cost not stated above but acceptable to the bank.

Nationality & Age Limit:

Bangladeshi by birth.

| Age | For student | For Guarantor |
|-------------|-------------|---------------|
| Minimum age | 18 | 35 |
| Maximum age | 40 | 57 |

Minimum Income:

Gross Monthly Income of the Customer/Guarantor should be at least Tk. 30,000/- per month. The
Customer/Guarantor must have sufficient net cash flow to repay the loan installments.

Loan Size:

Minimum 1.00 Lac Maximum Tk. 10.00 Lac

Maximum Term of Loan:

4 years

Rate of Interest:

As determined by the bank from to time.

Security/ Collateral:

Mortgage of any tangible asset having forced sale value of at least double the loan amount or Lien on financial asset having value at least equivalent to the loan amount.

Any other security acceptable to the bank.

Personal guarantee of the applicant & applicant's spouse.

Third party Guarantor shall be equal to or more creditworthy than the principal applicant.

Quick Links

All Branch Address

All ATM Booth

3.Shimanto Bank Ltd

Education Loan

Education is the foundation through which our future is built. Education is the single most ingredient that can change human, society & nation.

Features:

1.To meet the personal financial requirement during the span of Higher education of the incumbent and their children

2.Loan Limit: BDT 50k – BDT 5 Lac

3.Tenure: 1 year – 5 Years

Eligibility to get the loan:

BGB Employees only

Age: 18 years – 56 years

Employment: Confirmed and active 5 years in service with BGB

4.Uttara Bank Limited

Education Loan

Any Bangladeshi individual who has the means and capacity to repay bank loan, In specific terms, these could be salaried employees/executives of multinational and middle to large size local corporate, Government, Semi-autonomous body, in reputed NGOs (Non Government Organizations) international aid agencies and UN bodies, and other employees acceptable to the bank.

Purpose: To meet the Educational Expenses of Self/ son/daughter or any other dependant.(Local/Foreign)

Eligibility:

Age: Minimum age 25 years (At the time of application), Maximum age at loan maturity up to 60 years (At the end of Loan Tenor)

For permanent and confirmed salaried person, minimum three (3) years experience with 1 year employment in present organization

Minimum Yearly income (Net BDT): At least three times of the total yearly installments amount of applied loan

Borrower must reside for at least 6 month in the same address

Loan Size: Maximum amount of loan under this Scheme will be Tk.3.00 lac (Taka Three Lac)

Loan to Value Ratio: 70% of the cost to be paid by the borrower

Security/Collaterals Requirement

Two Personal Guarantees with net worth declaration.

Personal Guarantee of spouse/parents or any other family members acceptable to the bank.

Post dated cheques for all installments

One undated cheque covering total amount of all instalments

Tenor: Maximum 5 years

Repayment method: Equal Monthly Instalments

Disbursement Mode: By making credit to customer's savings/Current account

First repayment date:1st repayment will be started at the end of one month from the date of disbursement

Documents Requirement

Recent Passport size photographs of applicant(s) and guarantor (s).

Photocopy of NID/Passport of applicant (s) and guarantor (s)

Latest Utility Bill (Gas/Water/Electricity)

Study plan with budget..

Business Card/Office ID of applicant (s) and guarantor (s), if any.

Latest Tax Certificate / E-TIN

Personal Net Worth statements of applicant (s) and guarantor (s).

Bank Statement of last 12 months for businessmen and 6 months for others.

Rent or Lease agreement of house/property (if applicable)

Salary Certificate / Letter of Introduction.

Professional Certificate issued by the concerned Institution.

Availability Period : Maximum 6 months from the date of sanction advice.

Prepayment : Loan to be prepaid on payment of 2% breakage cost on prepayment amount.

5. One Bank Limited

Education Loan

OBL Student Loan

OBL Student Loan aims to provide the much needed financial support to deserving students for pursuing higher professional or technical education in home and abroad. As you embark on your overseas education, we at ONE Bank would be glad to help you fulfill your aspirations with our Student Loan. We understand that studying abroad is not just every student's dream, but every parent's aspiration and our solution shall assist you in turning them into reality. Our endeavor is to help the future of our nation in education and prosperity.

Features:

Loan amount ranges from BDT 50,000/- to BDT 20,00,000/-

Loan tenure up to 60 months

Interest rate is 9.00%

Minimal documentation

Eligibility:

Any credit worthy Bangladeshi Parents/Guardian of the students having age from 21 to 65 years or retirement age whichever is earlier at loan maturity

Professional Experience:

Regular/Permanent employee with minimum 1 year of total experience and minimum 6 months' with present employer

Business Individuals: Minimum 2 years of business establishment

Professionals: Minimum 2 years of practice in the respective profession

Minimum Gross Monthly Income:

Salaried: BDT 25,000/-

Professionals/Landlord/Lady/Business Individuals: BDT 50,000/-

6.NRB Commercial Bank**Education Loan****NRBC Education Loan**

You may dream to study in renowned and top ranked educational institutions abroad to keep you one step ahead in the competitive world. Once you have decided from where to pursue your education abroad, the most difficult part comes to your mind arranging and managing the funds. A majority of the foreign educational institutions require solvency certificate / document which you need to submit. NRBC Education Loans are designed to meet such solvency requirements for meritorious students. With high loan amount, hassle free application and competitive rates of NRBC Education loan, you will never be far away from making your dreams come true.

Features

1. Loan will be sanctioned in the name of parent/guardian/sponsor
2. Long repayment tenure upto 2 years
3. Financing amount ranging from 5 lac to maximum 20 lac
4. Disbursement in savings account with the bank
5. Loan will be sanctioned after the confirmation from the foreign institute
6. Option to avail pre-paid student card

Benefits

1. Financial assistance in form of bank solvency for higher education abroad
2. Financial assistance in form of bank solvency for higher education abroad
3. Partial settlement is allowed without fee
4. Quick processing and easy documentation
5. Attractive and competitive rates & charges
6. Pre-paid student card to meet expenditure and pay tuition fees abroad

Required Documents

Filled application form

Passport size photographs of the applicant and the co-applicant

Photo ID of the applicant and the co-applicant

Academic documents; Mark sheets, Certificates of the student

Offer/Acceptance Letter from College/University

Valid Passport with VISA for the student

Utility bill of residence address

Income documents of parent/sponsor (Salary letter, Audited balance sheet, rental agreement, bank statement etc.)

TIN certificate for parents/sponsor

7.NCC Bank Limited

Education Loan

NCC Bank Education Loan

Thinking of higher studies abroad? Just think of us first..

You should think more on where your child should study than your financial constraints. To help your child to make understand his/her true academic potential, come to NCC Bank for our Education Loan, to ensure a better higher education for your child.

Loan Limit: Minimum: BDT 100,000 and Maximum: BDT 1,000,000

Loan Application Fees: BDT 600.

Eligibility of the applicant

Any Bangladeshi bonafide student, after successful completion of at least H.S.C.

Complied all preconditions for getting admission and Visa formalities.

Have no bad reputation e.g. Criminal Record, Political connection etc.

Required Documents:

Completion of A/C opening formalities including Letter of Introduction.

Letter of Authorization from the Student for whom the Loan will be availed.

Copies of National ID Card & TIN of Borrower, Student and Guarantor (if available).

Salary/ Income Certificate stating net earning.

Copy of Passport with valid visa of the student, where applicable.

Copies of Certificate of Education of the student.

Any other documents that are prudently felt necessary.

8. Mutual Trust Bank Limited

Education Loan

MTB EDU Finance

To endure the higher education expenses of your children, MTB EDU Finance is another specially designed loan product under the umbrella of MTB Student Banking with a competitive interest rate.

Features:

MTB EDU Finance is a secured/unsecured terminating loan (EMI based) and Over Draft (revolving) facilities to enable the intending loanees to bear the educational expenses of their sons/ daughters/ relatives or for self- education. This comprises three windows:

MTB EDU Finance – Unsecured (as term loan)

MTB EDU Finance – Secured (as term loan)

MTB EDU Finance– OD (FO) Revolving Loan

No hidden charges

Competitive interest rate

Easy documentation and quick processing

Option for early settlement

Eligibility:

Age Minimum 22 and maximum 65 years or retirement date whichever is earlier at the loan maturity

Experience:

Salaried person: 1 year with 6 months permanent employment status

Self employed: 1 year of practice in the profession

Businessperson: 2 years of involvement in the same nature of business

Minimum monthly income:

Minimum BDT 25,000 for Government staff

Minimum BDT 40,000 for salaried person/Self-employed/Businessperson/Land lord/Land lady/other income individuals

Loan Amount

For MTB EDU Loan – Unsecured:

Minimum TK. 1,00,000/-.

Maximum TK. 20,00,000/-

For MTB EDU Loan – Secured Financing (Term Loan & Overdraft)

Against FDR (Preferably of MTB): 90% of face value

Against Monthly Benefit Plan (only with MTB): Maximum 80% of the face value

Against other deposit products (only with MTB): Maximum 90% of the deposit amount

Repayment Tenor

For EDU Finance Term Loan (Secured/ Unsecured)

12 to 60 months

EDU Finance – Overdraft (Revolving)

1 (one) year (Renewal)

9. Mercantile Bank Limited

Education Loan

Education Loan may be availed by any student of Bangladeshi National with excellent educational track record to provide financial assistance for further educational purposes like study in abroad or within the country.

Purpose

To pursue higher studies for undergraduate courses (general/technical) in home and post-graduate courses in home and abroad.

Loan Limit

Maximum Tk.5.00 lac for studies in Bangladesh & Max. Tk.20.00 lac for studies in abroad

Tenure

Minimum 01 year & maximum 06 years with 3 months moratorium depending on the nature of courses

Age Limit

18-26 years

Interest Rate

Competitive Interest Rate

Customer Segment

Any student of Bangladeshi National

Holds excellent result in SSC/HSC/O-level/A-level or equivalent from any recognized educational institution at home or abroad for pursuing undergraduate course in home

Holds excellent result in SSC/HSC/O-level/A-level or equivalent from any recognized educational institution at home or abroad for pursuing post-graduate courses in home or abroad as well

Father/mother/guardian will become joint applicant(s) with the student and application form of Education Loan will be signed by the parent/guardian along with the student.

Expenses Considered for Loan

Fees payable to University/College/Hostel

Purchase of books/ equipments/ instruments/ uniforms

Travel expenses/ passages money for studies abroad

Purchase of computers – essential for completion of the course

Boarding and lodging expenses in recognized boarding houses/ private accommodations

Required Documents

Bio-Data of the applicant with guardian

Personal net-worth of the guardian

Salary certificate from employer both the applicant & guardian if any

Copies of financial requirements to pursue the course duly issued by the competent authority of the concerned educational institution

Profile of the selected educational institution

NOC of the employer to pursue the study

Photocopy of valid Bangladeshi passport of the applicant in case of studies in abroad

Open student file with MBL

10. Eastern Bank Limited

Education Loan